

Prague 20 September 2021

VIG Re adds Markus Schmid as Head of Department Facultative

VIG Re has appointed Markus Schmid as new Head of Department Facultative as of 1 September 2021. Markus joins VIG Re from the Munich Re Group, where he held various underwriting positions both on the direct and treaty side in Munich, New York and Zurich.

Based in Prague, Markus is set to lead the overall strategic direction of VIG Re's Facultative Underwriting. He reports to Stephan Wirz, member of the Board of Directors, responsible for assumed Property & Casualty as well as Life & Health reinsurance business.

Stephan Wirz comments, "Markus brings a broad and in-depth underwriting experience from various markets to the VIG Re underwriting team. We count on his professional expertise and passion to support the expansion of the Company's facultative footprint across our markets."

"I am very excited to join a dynamic, growing reinsurer and to have the opportunity to shape VIG Re's facultative book across our European offices in Prague, Frankfurt and Paris," adds Markus Schmid.

Deutsche Kurzversion

Markus Schmid leitet seit dem 1. September 2021 den fakultativen Bereich der VIG Re. Markus wechselt nach mehr als 10 Jahren in unterschiedlichen Underwriting-Positionen der Munich Re und NewRe in den Büros in München, New York und Zürich zum Rückversicherer nach Prag.

Ziel ist es, das fakultative Team in Prag, Frankfurt und Paris auszubauen und das Wachstum in einem positiven Marktumfeld kontrolliert voranzutreiben.

About VIG Re

VIG Re is a member of the Vienna Insurance Group. The reinsurance company operating today from Prague, Frankfurt a. M. and Paris has been established and started its business in 2008. VIG Re received an "A+" financial strength rating with a stable outlook from Standard & Poor's in the same year, and continuously reconfirmed it since.

VIG Re pursues a conservative investment strategy and reserving policy. The successful execution of its strategy is reflected in the steadily underwriting performance and financial results and rising number of clients, with 560 companies in 44 countries as at September 2021.

Disclaimer

This media release contains forward-looking statements that are based on current assumptions and forecasts of the management of VIG Re. Known and unknown risks, uncertainties and other factors could lead to material differences between the forward-looking statements given here and the actual development, in particular results and financial statements, or to make them conform to future events or developments.

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This press release can also be found at <http://www.vig-re.com>