

10 January 2020

## **VIG Re receives partial internal model approval**

VIG Group has received approval of the change of the partial internal model from the Austrian Financial Market Authority (FMA), following the inclusion of VIG Re to the Group internal model.

VIG Re's partial internal model, which addresses the specific features of its Non-Life and Non-SLT Health underwriting risk, allows for a more accurate reflection of the risk and capital position and an enhanced risk-based capital management policy of the Company.

The Company has already started using the model in risk management, underwriting, retrocession and for strategic planning.

As of 31 December 2019, the calculation of the VIG Re's Solvency Capital Requirement on solo level will be based on the newly approved partial internal model. As a consequence, the SCR ratio of the Company for 2019 is expected to substantially exceed the level of 200%.

**VIG RE zajišťovna, a.s.**, the first reinsurer to obtain a licence in the Czech Republic. The Company started its business on 8 August 2008 and received an "A+" rating with a stable outlook from Standard & Poor's in the same year. This rating has been maintained and was again confirmed on 15 October 2019. VIG Re pursues a conservative investment strategy and reserving policy. The successful execution of its strategy is reflected in the steadily rising number of cedents, which exceeds 380 companies.

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