

Obligations of an institutional investor as per Act No. 256/2004 Coll., on Capital Market Undertakings, as amended (hereinafter referred to only as the “Act”)

Directive EU 2017/828 regulating encouragement of long-term shareholder engagement was transposed into Czech law by Act No. 204/2019 as of 24.7.2019. In relation to this, several legal acts have been amended, including the Act, this being effective from 1.10.2019. A consequence of amendment of the Act is that VIG RE zajišťovna, a.s. (hereinafter referred to only as the “**Company**”) has gained the status of a so-called “institutional investor”. As regards the Company’s obligations in its capacity as an institutional investor within the meaning of the Act, we would like to state the following:

Within the framework of its life insurance business, the Company does not own any shares or similar securities representing a share in an issuer with its registered office in a member state of the European Union which have been accepted for trading on a European regulated market. Within the framework of its life insurance business, the Company does not use the services of an asset manager. For these reasons, the Company is not subject to the obligations of an institutional investor within the meaning of Section VII of the Act, in particular, the obligation to publish policy for exercising of voting rights and other engagement (hereinafter referred to only as “**Engagement Policy**”) on its website free of charge, as well as facts relating to its investment strategy and collaboration with an asset manager.

The Company elaborates Engagement Policy if it acquires shares or similar securities representing a share in an issuer with its registered office in a member state of the European Union which have been accepted for trading on a European regulated market in a level corresponding to at least 1% of voting rights. If the share in voting rights is less than 1%, the share is regarded as marginal.