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## **VIG Re announces opening of branch office in Frankfurt a. M., Germany, as it expands its European presence**

VIG Re will open its first branch office, based in Frankfurt a. M., Germany. The new operation will start September 29, 2017 to assume non-life treaty reinsurance business. VIG Re has named Fabian Christoph to lead the branch office. Together with his team he will be in charge for clients in Germany, Austria and Switzerland. Fabian Christoph will report to Olaf Dietrich, VIG Re's Head of Non-Life Underwriting.

*“The opening of the subsidiary will enable VIG Re to reinforce the company’s presence in Germany, Austria and Switzerland and expand its regional portfolio particularly with regard to its mutual and public law insurance clients, who demand a local offering with regional market expertise”* said Johannes Martin Hartmann, VIG Re's Chairman of the Board of Directors.

Karl Fink, Chairman of the Supervisory Board of VIG Re added that *“the new branch in Frankfurt reflects our long term commitment to our clients as well as our strategic investment within the Continental Europe reinsurance market.”*

**VIG RE zajišťovna, a.s.**, the first reinsurer to obtain a licence in the Czech Republic, is strongly focused on the CEE region. The company started its business on 8 August 2008 and received an “A+” rating with a stable outlook from Standard & Poor's in the same year. This rating has been maintained and was again confirmed on 18 August 2017. VIG Re pursues a conservative investment strategy and reserving policy. The successful execution of its strategy is reflected in the steadily rising number of cedents, which exceeds 300 companies by the end of 2016.

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