

26 October 2020

Tomasz Rowicki to step down from the Board of Directors

Tomasz Rowicki will resign from his function as a member of the VIG Re Board of Directors in order to take up a new management position within a company of Vienna Insurance Group in Poland, effective 1 January 2021. Until Mr. Rowicki's successor is appointed, his board responsibilities for assumed reinsurance business will be taken over on an interim basis by the CEO and Chairman of the Board, Johannes Martin Hartmann.

"Since Tomasz joined VIG Re's board in 2017, he made a significant contribution to the development of our business, especially in the CEE region," Johannes Martin Hartmann comments. "I know Tomasz for more than 15 years and always appreciated his enthusiasm to take on new challenges and to drive the company forward. I am glad that we had the opportunity to work together for the last four years, Tomasz was an excellent complement to our management. On behalf of the Board, I would like to thank him for his significant contribution at VIG Re and wish him every success in his future professional career."

Tomasz Rowicki adds: *"After nine years of international assignments, I decided to accept an offer from VIG for a new management position in Poland. This will allow me to be closer to my family in Warsaw again. I very much appreciated working together with my board colleagues Martin and Ivana as well as the team across the Company. I enjoyed the international scope of reinsurance business and the great company culture of VIG Re. I am sure the Company will further grow and prosper in the upcoming years and proud that I had a chance to play my role there during the past years."*

About the Company:

VIG RE zajišťovna, a.s., is the first reinsurer to obtain a licence in the Czech Republic. The company started its business on 8 August 2008 and received an "A+" rating with a stable outlook from Standard & Poor's in the same year. This rating has been maintained and was latest confirmed on 15 October 2019.

VIG Re pursues a conservative investment strategy and reserving policy. The successful execution of its strategy is reflected in the steadily rising number of cedents, which exceeds 440 companies by the end of 2019.

For more enquiries, please contact:

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This press release can also be found at <http://www.vig-re.com>