

June 14th 2013

Changes in the management of VIG Re

The following changes to the **Board of Directors** and **Supervisory Board** of **VIG Re** were decided:

Effective from **July 1st 2013** **Johannes Martin Hartmann** will assume the position of **Chairman of the Board of Directors** at **VIG Re**, and will thus follow Karl Fink. **Claudia Stránský** and **Dušan Bogdanović** will remain members of the Board of Directors; both of them were part of the management team that has built up VIG Re to become a recognized and appreciated reinsurance partner on the market.

„I consider it a great opportunity to develop a company that has already been set up so successfully, and to continue with my colleagues in establishing VIG Re further as a reinsurer focused on CEE. I am looking forward to the cooperation with the very engaged and skillful team at VIG Re. VIG Re is a company where you feel that everybody identifies with the overall running and success of the company, this is also why we can ensure very fast and effective communication and answering times to our clients. Another big asset is that we are a reinsurer with the seat in a region in which insurance and reinsurance has substantial potential for further development, and it will be our aim to be a stable and accessible partner accompanying this growth,“ comments **Johannes Martin Hartmann**.

„VIG Re has undergone a very fast and positive development and is playing an increasingly important role on the reinsurance market. The key factor for our success is the knowledge of the CEE market and the fact that VIG Re is able to listen and react to clients´ needs, and that we, like our clients, work in the CEE region. This gives us the advantage that we have a similar view on the daily business topics as the companies we work with,“ adds **Karl Fink**.

Mr Johannes Martin Hartmann joined the Board of Directors of VIG Re in 2012, before he held various positions at Swiss Re, the latest being Head of Market Underwriting CEE.

From July 1st, Karl Fink as well as Peter Hagen will join the Supervisory Board of VIG Re. The **Supervisory Board of VIG Re** will be – pending official authorisation – composed of the following members:

Karl Fink

Peter Hagen

Wolfgang Eilers

Roland Gröll

Peter Höfinger

Juraj Lelkes

Vladimír Mráz

VIG RE zajišťovna, a.s., the first reinsurer to obtain a licence in the Czech Republic, is strongly focused on the CEE region. The company started commenced operations on 8 August 2008 and received an A+ rating with a stable outlook from Standard and Poor's in the same year. This rating has been maintained to date and was again confirmed in March 2013. VIG Re pursues a conservative investment and reserving policy. The company's highly effective strategy is reflected in the steadily rising number of cedents, which is now close to 180.

VIG Re reports an excellent performance for the financial year 2012. Pre-tax profit surged by 17.8 percent to EUR 24.3 million achieving a 19.7 percent return on equity. Premium volume increased by 61.1 percent to EUR 470.9 million.

Contact:

VIG Re zajišťovna, a.s.
Dušan Klimeš
Boardoffice Manager
Templová 747/5
110 01 Praha 1
Česká republika
Tel.: +420 956 445 524
Fax: +420 222 322 633
E-mail: d.klimes@vig-re.com

This press release can also be found at <http://www.vig-re.com>