

## PRESS RELEASE

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### **VIG Re strengthens its management team with the appointment of Michael Klikovits as Head of Finance**

**VIG Re has reinforced its senior leadership capacity with the appointment of Michael Klikovits as Head of Finance, effective April 2026. In his new role, Michael also becomes a member of the company's Senior Leadership Team, contributing to the financial steering of VIG Re during its current three-year strategy cycle, VIGRe28 – Strengthen. Expand. Accelerate.**

With more than 15 years of experience in group reporting, regulatory finance, and insurance-sector financial management, Michael brings strong technical and leadership capabilities to VIG Re. His appointment comes at a time when the company is advancing its ambitious VIGRe28 agenda, which places a clear focus on disciplined underwriting, selective market expansion, and accelerating impact through digital enablement, advanced analytics, and strengthened internal capabilities.

*“Michael’s expertise and experience will play an important role in supporting VIG Re’s future development,”* said Wolfgang Hajek, Chief Financial Officer and Member of the Board of Management of VIG Re. *“His leadership in finance strengthens our organisation at a pivotal moment, ensuring we remain well-positioned to deliver sustainable growth and long-term value under VIGRe28.”*

Commenting on his appointment, Michael Klikovits said: *“I am excited to join VIG Re at a time of strong strategic momentum. VIGRe28 provides a clear framework for sustainable growth and value creation for its stakeholders and clients, and I look forward to contributing to the further development of the company by strengthening its financial steering, governance, and performance management.”*

As Head of Finance, Michael Klikovits will oversee finance management, financial accounting and tax reporting and will be contributing to planning steering and capital related processes, ensuring robust governance and a strong financial foundation for the company’s continued expansion across Europe and Asia. He will be also a central contributor for group wide collaboration on finance related agendas as well as Finance related IT projects.

#### **Michael Klikovits, Head of Finance, VIG Re**



Michael Klikovits is an experienced finance executive who joined VIG Re in April 2026 as Head of Finance and a member of the company’s Senior Leadership Team. He brings extensive expertise in group reporting, regulatory requirements, and insurance-sector financial management. His experience was built over more than a decade at Vienna Insurance Group. There, he most recently served as Deputy Head of Group Finance and Regulatory. In this role, he held responsibility for key group-wide finance functions, including IFRS consolidation and reporting, valuation of insurance companies and was closely involved in financial steering and regulatory topics at Group level.

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His professional background includes the preparation of consolidated IFRS financial statements, support for international subsidiaries, valuations in the context of acquisitions, impairment analyses, and the implementation of IFRS 9 and IFRS 17.

Michael holds a master's degree in business administration from Vienna University, is a certified IFRS Accountant, and combines strong technical skills with a broad international perspective gained through academic and professional experience.

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### About VIG Re

VIG Re is one of Europe's leading reinsurers with a growing presence in Asia. A member of Vienna Insurance Group, VIG Re is headquartered in Prague (Czech Republic) with offices in Munich (Germany), and Paris (France). Established in 2008, the Company has maintained a strong financial profile, earning an "A+" FSR rating from Standard & Poor's since 2009 with a positive outlook.

VIG Re is offering a broad spectrum of non-life treaty and facultative reinsurance solutions and manages the outward reinsurance programs of the VIG Group. In 2025, the company serviced around 660 insurance companies in almost 70 countries.

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This press release can be found on VIG Re's web pages [www.vig-re.com](http://www.vig-re.com).