

PRESS RELEASE

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VIG Re announces strong 2025 results, enters a new strategic phase with VIGRe28, and publishes its Annual Report and Solvency and Financial Condition Report for 2025

VIG Re delivered a strong underwriting and financial performance in 2025, meeting all key financial targets while further strengthening its position as one of Europe's leading reinsurers with a growing footprint in Asia. In parallel, VIG Re advanced its strategic transformation and entered a new phase with the launch of its three-year strategy, VIGRe28. The company also released its Annual Report and Solvency and Financial Condition Report for 2025, which are available on its company webpages.

Key financial figures for 2025:

- **Gross written premium: EUR 995.6 million (up by 1.3% year-on-year)**
- **Profit before tax: EUR 49.0 million (up by 17.8% year-on-year)**
- **Return on equity: 10.2%**
- **Net combined ratio: 85.7%**

VIG Re reports a **profit before tax of EUR 49.0 million**, reflecting disciplined underwriting, effective risk management, and solid investment performance. The combined ratio improved to 85.7%, underlining strong technical profitability. Results were supported by portfolio growth, a resilient business mix, and below average natural catastrophe activity in Europe.

Assumed Risk business remained the core pillar of VIG Re's operations, accounting for over three-quarters of premium income. In line with its strategic ambition VIG Re continued to expand its external client base. In 2025, 63% of Assumed Risk premium originated from 3rd party business, while 37% was attributable to VIG Group companies. The company served more than 650 clients in nearly 70 countries, while maintaining a strong capital position and an A+ financial strength rating with positive outlook from Standard & Poor's.

"2025 was a year of momentum for VIG Re, and our results clearly reflect the trust our clients place in our partnership-driven approach," said Tobias Sonndorfer, Chairman and Chief Executive Officer of VIG Re. *"Being recognised among the Top 30 global P&C reinsurance brands further confirms the strength of these relationships. With VIGRe28 now launched, we are building on a solid foundation: strengthening our core, expanding with intent, and accelerating impact through data, technology, and people."*

Peter Höfing, Deputy CEO of Vienna Insurance Group and the Chairman of the Supervisory Board of VIG Re, commented: *"VIG Re achieved an exceptionally profitable year, marked by strong financial performance, disciplined execution, and sustained value creation. The company continues to progress consistently with its long-term ambitions framed in strategic continuity, and a clear sense of direction."*

Wolfgang Hajek, Chief Financial Officer and Member of the Board of Management, added: *"Our 2025 results reflect disciplined execution across underwriting, capital management, and investments. Strong profitability, a robust solvency position, and a resilient balance sheet enable us to*

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fund growth priorities under VIGRe28, deploy capital selectively, and sustain long-term value creation in a volatile risk environment.”

Strategic outlook

With the launch of VIGRe28 – Strengthen. Expand. Accelerate., VIG Re enters a new three-year strategic phase focused on deepening client partnerships, selective market expansion, and accelerating growth through digitally enabled underwriting and advanced analytics, reinforcing its ambition to be a trusted long-term partner for clients across Europe and Asia.

The VIG Re’s Annual Report 2025, the Solvency and Financial Condition Report 2025, detailed information on VIGRe28, and this press release can be found on www.vig-re.com.

About VIG Re

VIG Re is one of Europe’s leading reinsurers with a growing presence in Asia. A member of Vienna Insurance Group, VIG Re is headquartered in Prague (Czech Republic) with offices in Munich (Germany), and Paris (France). Established in 2008, the Company has maintained a strong financial profile, earning an “A+” FSR rating from Standard & Poor’s since 2009 with a positive outlook.

VIG Re is offering a broad spectrum of non-life treaty and facultative reinsurance solutions and manages the outward reinsurance programs of the VIG Group. In 2025, the company serviced around 660 insurance companies in almost 70 countries.

For more enquiries, please contact:

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