

## PRESS RELEASE

Prague, 7<sup>th</sup> February 2024

### **VIG Re appoints Tobias Sondorfer as Vice-Chairman of the Board of Directors**

**VIG Re, the reinsurance company of Vienna Insurance Group, is pleased to announce that Tobias Sondorfer has been appointed as the Vice-Chairman of the Board of Directors with effect of February 1, 2024.**

In addition to his role as Vice-Chairman, Tobias Sondorfer will also assume the position of Chairman of the company's Executive Committee next to his current responsibilities, such as the coordination of VIG Re's strategy and the acceleration of its digitalization efforts, the business responsibility for Intragroup cessions and the Company's outgoing reinsurance.

*"Since Tobias joined VIG Re, he has consistently demonstrated outstanding leadership skills. His expanded responsibilities reflect the key role he will play in achieving our strategic ambitions, bringing VIG Re to the next level as a trusted and professional partner,"* said Martin Hartmann, CEO and Chairman of the Board of Directors of VIG Re.

Tobias Sondorfer expressed his gratitude for the trust placed in him, stating: *"I am honoured to take on these new responsibilities and excited about the opportunities they present. I look forward to working closely with our talented team to drive innovation and ensure VIG Re continues to thrive in this evolving and dynamic market."*

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#### **Who is Tobias Sondorfer**



Mr. Tobias Sondorfer, a seasoned reinsurance professional, boasts over 17 years of expertise in financial services and the reinsurance sector. Commencing his role as a Member of the Board of Directors at VIG Re on January 1, 2023, he swiftly ascended to Vice-Chairman on February 1, 2024. In this role, Tobias is entrusted with a range of responsibilities, notably overseeing company strategy coordination, and taking the lead in driving digital transformation initiatives.

Previously he worked at Munich Re including a notable position as Client Management Executive, overseeing regions such as CEE, SEE, Austria, Switzerland, Belgium, and Luxembourg. With a decade of experience at Munich Re, Tobias held key managerial roles in both traditional and non-traditional reinsurance solutions with a strong international focus. Earlier in his career, he served as a senior consultant at PWC in Germany. A graduate of OTH Regensburg in Germany, Tobias Sondorfer is also a certified CFA charterholder.

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### **About VIG Re**

VIG Re is the reinsurance company of Vienna Insurance Group, headquartered in Prague with branch offices in Paris, and in Munich. The Company has been established in 2008 and has been assigned an “A+” rating with a stable outlook from Standard & Poor’s since 2009. The Company manages the outward reinsurance programs of VIG Group and has been continuously expanding the Non-Life and Life & Health reinsurance business assumed from Third-Party, servicing more than 630 insurance companies almost 60 countries in 2023.

### **For more enquiries, please contact:**

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