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VIG Re Opens Branch Office in Paris

VIG Re has officially opened a new Branch Office in Paris, France, as it continues to strengthen its presence in Continental Europe. Under the lead of Patrick Chevrel, the local market team will serve VIG Re's clients in France, Benelux and Iberia and offer reinsurance solutions for Property and Casualty business lines.

"The opening of the Branch represents another important step in the execution of VIG Re's strategy which is based on the fundamentals of a consistent underwriting policy, superior financial strength and mutual partnership. The local presence will further enhance the value proposition to our clients" said Johannes Martin Hartmann, VIG Re's Chairman of the Board of Directors.

Peter Thirring, Chairman of the Supervisory Board of VIG Re added that *"strengthening the third-party business in Western European markets, is part of the strategy of VIG Re. After the successful opening of the branch in Germany one year ago, the branch in Paris was the next planned step, which is now fulfilled"*.

VIG RE zajišťovna, a.s., the first reinsurer to obtain a licence in the Czech Republic. The Company started its business on 8 August 2008 and received an "A+" rating with a stable outlook from Standard & Poor's in the same year. This rating has been maintained and was again confirmed on 3 September 2018. VIG Re pursues a conservative investment strategy and reserving policy. The successful execution of its strategy is reflected in the steadily rising number of cedents, which exceeds 350 companies by the end of 2017.

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