

Invitation Notice

The Board of Directors of **VIG RE zajišťovna, a. s.**, seated at Templová 747/5, 110 01 Prague 1, Id.-No. 28445589 (the "**Company**"), in accordance with Art.16 paragraph 2 of the Company's Articles of Association convenes ordinary General Meeting of the Company as follows:

The General Meeting of the Company will take place at Templová 747/5, 110 01 Prague 1, the meeting room 4 on the 5th floor, on 23 February 2017 at 1:30 p.m.

The agenda of the General Meeting shall include:

1. Opening, checking the attendance of shareholders, quorum control
2. Election of the chairman of the General Meeting, minute taker, verifiers of the minutes and scrutineer
3. Approval of the agenda of the General Meeting
4. Approval of the amendments of the Articles of Association
5. Conclusion

Draft of the resolution of the General Meeting:

to point 4.

The General Meeting approves that Article 21, paragraph 5 of the Articles of Association shall be replaced and its new wording shall read as follows:

"The Board of Directors of the Company shall have at least three members. Particular number of members of the Board of Directors shall be determined by the Supervisory Board. Only a natural person who fulfils the general conditions for operating a trade pursuant to the special law and with respect to whom there is no obstacle for operation of a trade stipulated by the special law, irrespective of the scope of business activities of the Company, may become a member of the Board of Directors and meets other conditions regarding performance of an office required by the law."

Justification of the proposed amendment of the Articles of Association:

On 1 December 2016 the Supervisory Board elected Mr. Tomasz Rowicki as the fourth member of Board of the Directors with the effect as of 1 March 2017. According to the current wording of the Article 21, paragraph 5 of the Articles of Association the Board of Directors shall have only 3 members. The purpose of the amendment of the Articles of

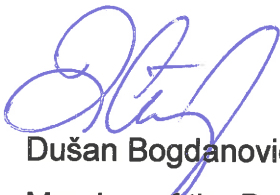
Association is to allow participation of Mr. Rowicki in the Board of Directors and to secure possibility to update the number of members of the Board of Directors in the future on the basis of the Supervisory Board's decision.

The decisive date for participation in the General Meeting is **18 February 2017**. Participation at the General Meeting and execution of shareholder's rights will be granted only to entities or individuals registered as of the decisive date as the Company's shareholders.

Condition for shareholder's attendance at the General Meeting:

Shareholder – *legal entity*. The authorized representative of the legal entity shall submit a valid certificate of incorporation, identity documents and **notarized power of attorney (due to changes of the Articles of Association)**.

In Prague, on 20.1.2017



Dušan Bogdanović

Member of the Board of Directors



Ivana Jurčiková

Member of the Board of Directors